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Financial Statement ? Balance Sheet

Provided by: CATCHER TECHNOLOGY CO., LTD.
 Financial year: Yearly
 Unit:NT\$ thousand

| Accounting Title | 2012/03/31 | | 2011/03/31 | |
|---|---------------|--------|---------------|--------|
| | Amount | % | Amount | % |
| Assets | | | | |
| Current Assets | | | | |
| Cash and cash equivalents | 6,724,014.00 | 10.04 | 965,927.00 | 2.16 |
| Available-for-sale financial assets - current | 915,414.00 | 1.37 | 300,703.00 | 0.67 |
| Notes receivable - net | 160.00 | 0.00 | 0.00 | 0.00 |
| Accounts receivable - net | 3,570,694.00 | 5.33 | 2,869,838.00 | 6.42 |
| Accounts receivable - related parties - net | 368,265.00 | 0.55 | 20,955.00 | 0.05 |
| Other receivables | 64,226.00 | 0.10 | 48,827.00 | 0.11 |
| Inventories | 322,547.00 | 0.48 | 337,593.00 | 0.75 |
| Other current assets | 47,391.00 | 0.07 | 52,965.00 | 0.12 |
| Current assets | 12,012,711.00 | 17.94 | 4,596,808.00 | 10.28 |
| Funds and Investments | | | | |
| Available-for-sale financial assets - non current | 82,610.00 | 0.12 | 181,538.00 | 0.41 |
| Equity investments under equity method | 48,958,753.00 | 73.12 | 36,253,603.00 | 81.08 |
| Investments | 48,958,753.00 | 73.12 | 36,253,603.00 | 81.08 |
| Funds and long-term investments | 49,041,363.00 | 73.25 | 36,435,141.00 | 81.48 |
| Fixed Assets | | | | |
| Cost | | | | |
| Land | 1,245,156.00 | 1.86 | 0.00 | 0.00 |
| Buildings and structures | 568,613.00 | 0.85 | 568,613.00 | 1.27 |
| Machinery and equipment | 3,458,322.00 | 5.17 | 2,024,458.00 | 4.53 |
| Transportation equipment | 10,113.00 | 0.02 | 9,035.00 | 0.02 |
| Office equipment | 28,693.00 | 0.04 | 33,024.00 | 0.07 |
| Rental assets - other | 314,974.00 | 0.47 | 314,806.00 | 0.70 |
| Other facilities | 237,309.00 | 0.35 | 211,064.00 | 0.47 |
| Revaluation increment | 43,615.00 | 0.07 | 43,615.00 | 0.10 |
| Cost and revaluation increment | 5,906,795.00 | 8.82 | 3,204,615.00 | 7.17 |
| Accumulated depreciation | -1,424,527.00 | -2.13 | -1,169,614.00 | -2.62 |
| Construction in process and prepayment for equipments | 851,971.00 | 1.27 | 1,095,009.00 | 2.45 |
| Fixed assets | 5,334,239.00 | 7.97 | 3,130,010.00 | 7.00 |
| Intangible Assets | | | | |
| Other intangible assets | 8,739.00 | 0.01 | 9,820.00 | 0.02 |
| Intangible assets | 8,739.00 | 0.01 | 9,820.00 | 0.02 |
| Other Assets | | | | |
| Guarantee deposits paid | 3,346.00 | 0.00 | 6,880.00 | 0.02 |
| Other assets - other | 551,792.00 | 0.82 | 536,118.00 | 1.20 |
| Other assets | 555,138.00 | 0.83 | 542,998.00 | 1.21 |
| Assets | 66,952,190.00 | 100.00 | 44,714,777.00 | 100.00 |
| Liabilities and Stockholders' Equity | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Short-term borrowings | 827,755.00 | 1.24 | 543,634.00 | 1.22 |
| Financial liabilities measured at fair value through profit or loss - current | 13,935.00 | 0.02 | 0.00 | 0.00 |
| Accounts payable | 404,922.00 | 0.60 | 126,742.00 | 0.28 |
| Accounts payable - related parties | 992,331.00 | 1.48 | 1,690,501.00 | 3.78 |

| | | | | |
|---|---------------|-------|---------------|-------|
| Income tax payable | 759,511.00 | 1.13 | 227,224.00 | 0.51 |
| Accrued expenses | 490,980.00 | 0.73 | 348,182.00 | 0.78 |
| Other payables | 317,349.00 | 0.47 | 16,789.00 | 0.04 |
| Long-term liabilities - current portion | 700,000.00 | 1.05 | 4,481,421.00 | 10.02 |
| Other current liabilities | 8,643.00 | 0.01 | 4,556.00 | 0.01 |
| Current liabilities | 4,515,426.00 | 6.74 | 7,439,049.00 | 16.64 |
| Long term Liabilities | | | | |
| Bonds payable | 3,449,277.00 | 5.15 | 0.00 | 0.00 |
| Long-term borrowings | 1,431,667.00 | 2.14 | 1,131,667.00 | 2.53 |
| Long-term liabilities | 4,880,944.00 | 7.29 | 1,131,667.00 | 2.53 |
| Reserves | | | | |
| Reserve for land revaluation increment tax | 12,596.00 | 0.02 | 12,596.00 | 0.03 |
| Reserves | 12,596.00 | 0.02 | 12,596.00 | 0.03 |
| Other Liabilities | | | | |
| Guarantee deposits received | 18,743.00 | 0.03 | 6,490.00 | 0.01 |
| Deferred income tax liabilities | 62,579.00 | 0.09 | 51,780.00 | 0.12 |
| Other liabilities - other | 14,248.00 | 0.02 | 12,558.00 | 0.03 |
| Other liabilities | 95,570.00 | 0.14 | 70,828.00 | 0.16 |
| Liabilities | 9,504,536.00 | 14.20 | 8,654,140.00 | 19.35 |
| Stockholders' Equity | | | | |
| Capital | | | | |
| Common stock | 7,506,963.00 | 11.21 | 6,739,788.00 | 15.07 |
| Advance receipts for common stock | 0.00 | 0.00 | 124,709.00 | 0.28 |
| Capital Surplus | | | | |
| Capital surplus - additional paid-in capital | 16,701,769.00 | 24.95 | 6,348,040.00 | 14.20 |
| Capital surplus - long-term equity investments | 12,092.00 | 0.02 | 4,308.00 | 0.01 |
| Capital surplus - stock option | 215,799.00 | 0.32 | 228,899.00 | 0.51 |
| Capital surplus | 16,929,660.00 | 25.29 | 6,581,247.00 | 14.72 |
| Retained Earnings | | | | |
| Legal reserve | 3,384,703.00 | 5.06 | 2,941,719.00 | 6.58 |
| Special reserve | 858,793.00 | 1.28 | 0.00 | 0.00 |
| Unappropriated retained earnings | 27,562,209.00 | 41.17 | 20,066,869.00 | 44.88 |
| Retained earnings | 31,805,705.00 | 47.51 | 23,008,588.00 | 51.46 |
| Stockholders' Equity and Other adjustmen | | | | |
| Cumulative translation adjustments | 1,183,654.00 | 1.77 | -351,199.00 | -0.79 |
| Unrealized gains (losses) on financial instruments | 10,653.00 | 0.02 | -53,515.00 | -0.12 |
| Unrealized Revaluation Increment | 11,019.00 | 0.02 | 11,019.00 | 0.02 |
| Equity adjustments | 1,205,326.00 | 1.80 | -393,695.00 | -0.88 |
| Stockholders' equity | 57,447,654.00 | 85.80 | 36,060,637.00 | 80.65 |
| Number of treasury stock acquired by the company and subsidiaries (unit: share) | 0.00 | 0.00 | 0.00 | 0.00 |
| | 0.00 | 0.00 | 1,196,403.00 | 2.68 |


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Financial Statement ? Income Statement

Provided by: CATCHER TECHNOLOGY CO., LTD.
 Financial year: Yearly
 Unit: NT\$ thousand

| Accounting Title | 2012/03/31 | | 2011/03/31 | |
|--|--------------|--------|--------------|--------|
| | Amount | % | Amount | % |
| Sales | 3,359,090.00 | 101.36 | 2,081,654.00 | 100.21 |
| Sales returns | 45,189.00 | 1.36 | 4,296.00 | 0.21 |
| Sales | 3,313,901.00 | 100.00 | 2,077,358.00 | 100.00 |
| Operating income | 3,313,901.00 | 100.00 | 2,077,358.00 | 100.00 |
| Operating costs | 2,241,369.00 | 67.64 | 1,579,085.00 | 76.01 |
| Gross profit (loss) from operations | 1,072,532.00 | 32.36 | 498,273.00 | 23.99 |
| Selling expense | 9,126.00 | 0.28 | 13,979.00 | 0.67 |
| General and administrative expenses | 32,179.00 | 0.97 | 24,912.00 | 1.20 |
| Research and development expenses | 57,473.00 | 1.73 | 42,077.00 | 2.03 |
| Operating expenses | 98,778.00 | 2.98 | 80,968.00 | 3.90 |
| Operating income (loss) | 973,754.00 | 29.38 | 417,305.00 | 20.09 |
| Non-Operating Income | | | | |
| Interest income | 10,813.00 | 0.33 | 966.00 | 0.05 |
| Income from long-term equity investments under the equity method | 2,056,362.00 | 62.05 | 1,534,836.00 | 73.88 |
| Investment income | 2,056,362.00 | 62.05 | 1,534,836.00 | 73.88 |
| Gains on disposal of fixed assets | 2,372.00 | 0.07 | 4,960.00 | 0.24 |
| Foreign exchange gains | 0.00 | 0.00 | 19,551.00 | 0.94 |
| Revaluation gain on financial assets | 5,038.00 | 0.15 | 0.00 | 0.00 |
| Revaluation gain on financial liabilities | 34,105.00 | 1.03 | 15,402.00 | 0.74 |
| Miscellaneous income | 4,172.00 | 0.13 | 5,224.00 | 0.25 |
| Non-operating revenues and gains | 2,112,862.00 | 63.76 | 1,580,939.00 | 76.10 |
| Non-Operating Expenses | | | | |
| Interest expense | 18,997.00 | 0.57 | 19,579.00 | 0.94 |
| Loss on disposal of fixed assets | 1,003.00 | 0.03 | 4,241.00 | 0.20 |
| Foreign exchange losses | 144,680.00 | 4.37 | 0.00 | 0.00 |
| Revaluation loss on financial liabilities | 339.00 | 0.01 | 0.00 | 0.00 |
| Miscellaneous disbursements | 542.00 | 0.02 | 0.00 | 0.00 |
| Non-operating expenses and losses | 165,561.00 | 5.00 | 23,820.00 | 1.15 |
| Income from continuing operations before income tax | 2,921,055.00 | 88.15 | 1,974,424.00 | 95.04 |
| Income tax expense (benefit) | 129,545.00 | 3.91 | 63,981.00 | 3.08 |
| Income from continuing operations | 2,791,510.00 | 84.24 | 1,910,443.00 | 91.97 |
| Net income (loss) | 2,791,510.00 | 84.24 | 1,910,443.00 | 91.97 |
| Primary Earnings per Share | | | | |
| Primary earnings per share | 3.72 | 0.00 | 2.86 | 0.00 |
| Diluted earnings per share | | | | |
| Diluted earnings per share | 3.60 | 0.00 | 2.68 | 0.00 |


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Statements of Cash Flows

Provided by: CATCHER TECHNOLOGY CO., LTD.
 Financial year: Yearly
 Unit : NT\$ thousand

| CATCHER TECHNOLOGY CO., LTD. NON-CONSOLIDATED STATEMENTS OF CASH FLOWS Three Months Ended March 31, 2012 AND 2011 | | |
|---|--------------------------------------|-------------|
| | (In Thousands of New Taiwan Dollars) | |
| | 2012 | 2011 |
| | ===== | ===== |
| Cash Flows from Operating Activities - Indirect Method | | |
| Net Income (Loss) | \$2,791,510 | \$1,910,443 |
| Adjustments to Reconcile Net Income to Net Cash Provided by (Used in) Operating Activities | | |
| Depreciation Expense | 121,499 | 62,787 |
| Amortization Expense | 7,245 | 3,418 |
| Provision (Reversal of Provision) for Sales Returns, Discounts and Allowances | 9,796 | (4,207) |
| Amortization of Discounts (Premiums) on Bonds Payable | 13,012 | 16,919 |
| Difference Between Net Pension Cost and Plan Contribution | (285) | (20) |
| Loss (Gain) on Decline (Recovery) in Market Value, Scrap and Obsolescence of Inventories | 0 | 4,200 |
| Loss (Gain) on Physical Inventory | 476 | 82 |
| Investment Loss (Income) Recognized under Equity Method | (2,056,362) | (1,534,836) |
| Loss (Gain) on Disposal of Property, Plant and Equipment | (1,369) | (719) |
| Loss (Gain) on Disposal of Investments | (187) | (327) |
| Loss (Gain) on Deferred Income Tax | (21,080) | 8,733 |
| Changes in Operating Assets and Liabilities | | |
| Decrease (Increase) in Financial Assets Held for Trading | 692 | 0 |
| Decrease (Increase) in Notes Receivable | (160) | 0 |
| Decrease (Increase) in Accounts Receivable | 2,932,367 | (1,087,581) |
| Decrease (Increase) in Accounts Receivable - Related Parties | (54,751) | 38,035 |
| Decrease (Increase) in Other Receivables | 106,986 | 11,394 |
| Decrease (Increase) in Inventories | 35,761 | (128,560) |
| Decrease (Increase) in Other Current Assets | (9,642) | (24,307) |
| Increase (Decrease) in Financial Liabilities Held for Trading | (35,573) | (15,402) |
| Increase (Decrease) in Accounts Payable | (124,746) | (51,834) |
| Increase (Decrease) in Accounts Payable - Related Parties | (1,275,020) | 795,460 |
| Increase (Decrease) in Income Tax Payable | 149,858 | 49,942 |
| Increase (Decrease) in Accrued Expenses | (79,023) | (12,309) |
| Increase (Decrease) in Other Payables | 1,546 | 0 |
| Increase (Decrease) in Other Current Liabilities | (15,144) | (6,120) |
| Net Cash Provided by (Used in) Operating Activities | 2,497,406 | 35,191 |
| Cash Flows from Investing Activities | | |
| Acquisition of Available-for-sale Financial Assets | (60,000) | (523,000) |
| Proceeds from Disposal of Available-for-sale Financial Assets | 55,718 | 627,204 |
| Purchase of Property, Plant and Equipment | (345,761) | (578,123) |
| Proceeds from Disposal of Property, Plant and Equipment | 1,370 | 9,545 |
| Decrease (Increase) in Refundable Deposits | 14 | (3,780) |
| Decrease (Increase) in Other Assets | (3,330) | (6,430) |
| Net Cash Provided by (Used in) Investing Activities | (351,989) | (474,584) |
| Cash Flows from Financing Activities | | |
| Increase (Decrease) in Short-term Loans | 176,793 | 523,211 |
| Proceeds from Long-term Debt | 0 | 60,000 |
| Repayment of Long-term Debt | (175,000) | (175,000) |
| Increase (Decrease) in Guarantee Deposits Received | 0 | 3,200 |
| Net Cash Provided by (Used in) Financing Activities | 1,793 | 411,411 |
| Net Increase (Decrease) in Cash and Cash Equivalents | 2,147,210 | (27,982) |
| Cash and Cash Equivalents, Beginning of year | 4,576,804 | 993,909 |
| Cash and Cash Equivalents, End of year | \$6,724,014 | \$965,927 |
| Supplemental Cash Flow Information | | |
| Interest Paid- Excluding Capitalized Interest | \$6,152 | \$3,039 |
| Income Tax Paid | \$767 | \$5,306 |
| Non-cash Investing and Financing Activities | | |
| Current Portion of Long-term Liabilities | \$175,000 | \$235,000 |
| Conversion of Bonds to Common Stock | \$5,800 | \$1,065,800 |
| Investing Activities Affecting Both Cash and Non-cash Items | | |
| Cash Paid for Acquisition of Property, Plant and Equipment | | |
| Increase in Property, Plant and Equipment | \$506,232 | \$574,741 |
| Increase (Decrease) in Payable for Equipment Purchased | (\$160,471) | \$3,382 |
| Cash Paid for Acquisition of Property, Plant and Equipment | \$345,761 | \$578,123 |